



# LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : [www.longviewtea.org](http://www.longviewtea.org)

E-mail : [info@longviewtea.org](mailto:info@longviewtea.org)

November 5, 2018

To  
The Assistant General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
25, P J Towers, Dalal Street  
Mumbai – 400 001

Dear Sir,

**Scrip Code: 526568**

**Sub: Outcome of Board Meeting held on November 5, 2018**


The Board of Directors of the Company at its meeting held on November 5, 2018, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and six months ended September 30, 2018 alongwith the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and six months ended September 30, 2018 is enclosed herewith for your taking on record.

The meeting commenced at 3.00 p.m. and concluded at 3.35 p.m.

Thanking you,  
Yours faithfully,  
For Longview Tea Company Limited

  
(Nikita Puria)  
Company Secretary

Encl: as above

# V. SINGHI & ASSOCIATES

*Chartered Accountants*

Phone: 3028 7838

Telefax: 3028 7836

e-mail: [kolkata@vsinghi.com](mailto:kolkata@vsinghi.com)

Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata – 700 001

**The Board of Directors  
Longview Tea Company Limited  
16, Hare Street  
Kolkata– 700001**

Dear Sirs,

**Sub: Report on Limited Review of Un-audited Financial Results of the  
Company for the Quarter and Six Months ended 30th September, 2018**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Longview Tea Company Limited' (the 'Company') for the quarter and six months ended 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. SINGHI & ASSOCIATES**

**Chartered Accountants  
Firm Registration No. 311017E**



**(D. PAL CHOUDHURY)  
Partner  
Membership No. 016830**

**Place: Kolkata  
Date: 5<sup>th</sup> November, 2018**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER, 2018

Particulars	Quarter ended			Six months ended		Year Ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>1. Revenue from Operations</b>						
a) Net Sales / Income from Operations	-	-	-	-	-	57.22
b) Other Income	20.91	18.98	17.14	39.89	32.86	94.36
<b>Total Income</b>	<b>20.91</b>	<b>18.98</b>	<b>17.14</b>	<b>39.89</b>	<b>32.86</b>	<b>151.58</b>
<b>2. Expenses</b>						
a) Purchase of Stock-in-Trade	-	-	-	-	-	55.12
b) Employee Benefits Expense	15.51	14.61	15.52	30.12	27.09	57.49
c) Finance Costs	-	-	1.74	-	3.26	6.32
d) Other Expenses	7.70	1.90	3.69	9.60	5.64	11.93
<b>Total Expenses</b>	<b>23.21</b>	<b>16.51</b>	<b>20.95</b>	<b>39.72</b>	<b>35.99</b>	<b>130.86</b>
<b>3. Profit/(Loss) from operations before Exceptional Items and Tax(1-2)</b>	<b>(2.30)</b>	<b>2.47</b>	<b>(3.81)</b>	<b>0.17</b>	<b>(3.13)</b>	<b>20.72</b>
<b>4. Exceptional Items</b>	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>(2.30)</b>	<b>2.47</b>	<b>(3.81)</b>	<b>0.17</b>	<b>(3.13)</b>	<b>20.72</b>
<b>6. Tax Expense</b>						
Current tax	0.03	1.18	-	1.21	-	(30.55)
Tax Adjustment for earlier year	-	-	-	-	-	(0.96)
Mat Credit Entitlement	-	-	-	-	-	12.13
Deferred Tax	(0.61)	2.00	-	1.39	-	1.07
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>(1.72)</b>	<b>(0.71)</b>	<b>(3.81)</b>	<b>(2.43)</b>	<b>(3.13)</b>	<b>2.41</b>
<b>8. Other comprehensive Income</b>						
a)(i) Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plans	-	-	0.10	-	0.20	(8.77)
- Fair value loss/gain on Long term Investment	-	-	(1.98)	-	(5.83)	(4.36)
- Fair value gain on Short term Investment	-	-	2.31	-	10.23	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.72
b)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>0.43</b>	<b>-</b>	<b>4.60</b>	<b>(10.41)</b>
<b>9. Total Comprehensive Income for the Period (7+8)</b>	<b>(1.72)</b>	<b>(0.71)</b>	<b>(3.38)</b>	<b>(2.43)</b>	<b>1.48</b>	<b>(8.00)</b>
<b>10. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>	<b>300.07</b>
<b>11. Earnings Per Share (of Rs. 10/- each) (not annualised)</b>						
(a) Basic (Re.)	(0.06)	(0.02)	(0.11)	(0.08)	0.05	0.08
(b) Diluted (Re.)	(0.06)	(0.02)	(0.11)	(0.08)	0.05	0.08



## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. in Lakhs)

	As at 30th September, 2018	As at 31st March, 2018
<b>A S S E T S</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	0.06	0.06
(b) Financial Assets		
Investments	500.00	521.17
(c) Deferred Tax Asset (Net)	46.48	47.86
<b>Total Non - Current Assets</b>	<b>546.54</b>	<b>569.09</b>
<b>Current Assets</b>		
(a) Financial Assets		
(i) Investments	117.26	113.74
(ii) Cash and Cash Equivalents	49.28	(65.04)
(iii) Bank Balance other than above	-	131.50
(iv) Loans	660.83	656.83
(v) Other financial assets	34.81	0.68
(b) Current Tax Assets (Net)	21.95	23.15
(c) Other Current Assets	2.49	0.04
<b>Total Current Assets</b>	<b>886.62</b>	<b>860.90</b>
<b>Total Assets</b>	<b>1,433.16</b>	<b>1,429.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	300.07	300.07
(b) Other Equity	1,093.73	1,096.18
<b>Total Equity</b>	<b>1,393.80</b>	<b>1,396.25</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Employee Benefit Obligations	0.27	0.22
(b) Provisions	-	-
<b>Total Non-Current Liabilities</b>	<b>0.27</b>	<b>-</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	6.15	2.27
(ii) Other Financial Liabilities	5.92	5.92
(b) Other Current Liabilities	2.23	2.17
(c) Provisions	24.79	23.16
<b>Total Current Liabilities</b>	<b>39.09</b>	<b>33.52</b>
<b>Total Equity and Liabilities</b>	<b>1,433.16</b>	<b>1,429.78</b>

## Notes:

1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for the period presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2) The Company is engaged in trading of Commodities (tea and ferrous metals). Accordingly, this is the only business segment and hence Segment Reporting as per defined in Ind AS 108 is not applicable.

3) The above Unaudited Financial Results for the quarter and six months ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5th November, 2018. Limited Review of the Unaudited Financial Results for the quarter and six months ended 30th September, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.



4) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and six months ended 30th September, 2018 which needs to be explained.

5) Figures for quarter ended 30.09.2018 are the balancing figures between unaudited figures for the six months ended 30.09.2018 and quarter ended 30.06.2018.

6) Figures for the previous period/year have been rearranged/re-grouped wherever found necessary.

Place: Kolkata

Date : 5th November, 2018



By Order of the Board  
For Longview Tea Company Ltd.

✓  
YASHWANT KUMAR DAGA  
(Director)

DIN: 00040632

